



28<sup>th</sup> October 2021

## Electronic Filing

Department of Corporate Services /Listing  
Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 500231

**National Stock Exchange of India Limited**  
“Exchange Plaza”  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai – 400 051  
Symbol : UMANGDAIRY  
Series : EQ

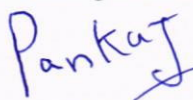
Dear Sir/Madam,

### Re: Outcome of Board Meeting held on 28<sup>th</sup> October 2021

1. Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e., on Thursday, 28<sup>th</sup> October 2021, which commenced at 2:15 P.M. and concluded at 5:00 P.M., has, inter alia, considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September 2021.
2. Copy of the said Unaudited Financial Results alongwith Limited Review Report thereon by M/s Singhi & Co., Chartered Accountants, Auditors of the Company, are submitted herewith in compliance of Regulation 33 of SEBI Listing Regulations.
3. The results are also being published in the newspapers, in the prescribed format.

Submitted for your kind reference and records.

Yours faithfully  
For Umang Dairies Limited

  
(Pankaj Kamra)  
Company Secretary  
Encl: a/a





UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)

Phone: 9557973504-5, Email: sharesumang@jkmil.com

Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹ Lakhs, except per share data)

S No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.09.2020	30.06.2021	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue from operations</b>						
(a)	Revenue from Operations (net)	4,852.67	6,220.81	4,060.91	8,913.58	11,681.78	24,792.80
(b)	Other Income	29.98	31.85	36.98	66.96	47.04	102.34
2	<b>Total Income (a+b)</b>	<b>4,882.65</b>	<b>6,252.66</b>	<b>4,097.89</b>	<b>8,980.54</b>	<b>11,728.82</b>	<b>24,895.14</b>
3	<b>Expenses</b>						
(a)	Cost of materials consumed	1,883.83	1,964.79	1,886.00	3,769.83	4,044.84	15,316.96
(b)	Purchase of stock in trade	24.00	22.69	27.55	51.55	22.69	91.98
(c)	(Increase)/Decrease in Inventories of finished goods, work-in-progress and stock-in-trade	1,726.52	2,113.99	569.95	2,296.47	3,147.73	437.65
(d)	Employee benefits expense	563.84	550.39	608.26	1,172.10	1,086.09	2,157.92
(e)	Finance costs	123.37	98.18	122.97	246.34	214.59	374.40
(f)	Depreciation and amortisation expense	131.39	129.19	126.97	258.36	235.62	478.36
(g)	Other expenses	1,288.90	1,300.41	1,089.95	2,378.85	2,549.05	5,428.52
	<b>Total Expenses (3a to 3g)</b>	<b>5,741.85</b>	<b>6,179.64</b>	<b>4,431.65</b>	<b>10,173.50</b>	<b>11,300.61</b>	<b>24,285.79</b>
4	<b>Profit before Tax (2-3)</b>	<b>(859.20)</b>	<b>73.02</b>	<b>(333.76)</b>	<b>(1,192.96)</b>	<b>428.21</b>	<b>609.35</b>
5	<b>Tax Expense</b>	<b>(238.02)</b>	<b>18.39</b>	<b>(91.93)</b>	<b>(329.95)</b>	<b>106.60</b>	<b>199.34</b>
(a)	Current Tax	-	13.28	-	-	109.05	178.42
(b)	Deferred Tax	(238.02)	5.10	(91.93)	(329.95)	(2.45)	20.92
6	<b>Net Profit for the period (4-5)</b>	<b>(621.18)</b>	<b>54.64</b>	<b>(241.83)</b>	<b>(863.00)</b>	<b>321.61</b>	<b>410.01</b>
7	Other Comprehensive Income / (Loss) (Net of Tax)	(3.12)	4.17	(3.12)	(6.24)	8.34	(12.47)
8	<b>Total Comprehensive Income (After Tax) (6+7)</b>	<b>(624.30)</b>	<b>58.81</b>	<b>(244.95)</b>	<b>(869.24)</b>	<b>329.95</b>	<b>397.54</b>
9	Paid Up Equity Share Capital (Face value ₹5/-each)	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16
10	Other Equity						5,087.82
11	Earning per share (Face value ₹5/-each)						
(a)	Basic (Rs)	(2.82)	0.25	(1.10)	(3.92)	1.46	1.86
(b)	Diluted (Rs)	(2.82)	0.25	(1.10)	(3.92)	1.46	1.86

Date : 28.10.2021

Place : New Delhi



On behalf of the Board  
For Umang Dairies Limited

*(Signature)*  
(A S Mehta)  
Director



**UMANG DAIRIES LIMITED**  
**UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER ,2021**

(₹ Lakhs)

S No	Particulars	As At	As At
		30.09.2021 (Unaudited)	31.03.2021 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	7,676.62	7,853.78
	(b) Capital Work-in-Progress	62.61	1.18
	(c) Right-of-use Assets	235.33	248.80
	(d) Other Intangible Assets	6.55	11.03
	(e) Financial Assets		
	(i) Other Financial Assets	62.55	62.55
	(f) Other Non Current Assets	87.55	56.16
	<b>Subtotal-Non-Current Assets</b>	<b>8,131.21</b>	<b>8,233.50</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventory	3,996.86	6,361.36
	(b) Financial Assets		
	(i) Trade Receivables	1,140.35	1,500.76
	(ii) Cash and Cash Equivalents	599.28	47.96
	(iii) Other Bank Balances other than (ii) above	55.61	48.31
	(iv) Other Financial Assets	33.38	19.38
	(c) Current Tax Assets (Net)	130.18	120.52
	(d) Other Current Assets	564.74	344.78
	<b>Subtotal-Current Assets</b>	<b>6,520.40</b>	<b>8,443.07</b>
	<b>TOTAL-ASSETS</b>	<b>14,651.61</b>	<b>16,676.57</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	1,100.16	1,100.16
	(b) Other Equity	4,108.55	5,087.82
	<b>Subtotal-Equity</b>	<b>5,208.71</b>	<b>6,187.98</b>
<b>2</b>	<b>Liabilities</b>		
<b>(i)</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,030.00	465.76
	(ii) Other Financial Liabilities	6.00	11.00
	(iii) Lease Liability	239.20	249.85
	(b) Provisions	275.70	275.70
	(c) Deferred Tax Liabilities (Net)	554.15	886.51
	(d) Other Non Current Liabilities	973.27	966.87
	<b>Subtotal-Non-Current Liabilities</b>	<b>3,078.32</b>	<b>2,855.69</b>
<b>(ii)</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,113.00	3,082.24
	(ii) Trade Payables		
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises	7.04	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	1,181.27	2,367.73
	(iii) Lease Liabilities	20.33	19.34
	(iv) Other Financial Liabilities	1,149.21	1,080.92
	(b) Other Current Liabilities	879.63	1,068.56
	(c) Provisions	14.11	14.11
	<b>Subtotal-Current Liabilities</b>	<b>6,364.59</b>	<b>7,632.90</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>14,651.61</b>	<b>16,676.57</b>

Date : 28.10.2021  
Place : New Delhi



On behalf of the Board  
For Umang Dairies Limited

(A S Mehta)  
Director



**UMANG DAIRIES LIMITED**  
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER ,2021

(₹ Lakhs)

S No	Particulars	As At	For the year
		30.09.2021	ended
		(Unaudited)	(Audited)
<b>A.</b>	<b>Cash Flow from Operating Activities</b>		
	Profit Before Tax	(1,192.96)	609.35
	Adjustments for :		
	Depreciation	258.36	478.36
	Interest income	(3.58)	(7.56)
	Provision for earlier years no longer required	-	(19.48)
	Finance Costs	246.34	374.40
	Net Profit on sale of property, plant and equipment	-	(0.79)
	<b>Operating Profit before working capital changes</b>	<b>(691.84)</b>	<b>1,434.28</b>
	(Increase)/ Decrease in Inventories	2,364.50	261.19
	(Increase) / Decrease in Trade and Other Receivables	126.98	(787.70)
	Increase/ (Decrease) in Trade and Other Payables	(1,456.60)	445.59
	<b>Cash Generated from Operations</b>	<b>343.04</b>	<b>1,353.36</b>
	Net Direct Tax (Paid)	(9.66)	(133.22)
	<b>Net Cash from Operating Activities</b>	<b>333.38</b>	<b>1,220.14</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>		
	Purchase of property, plant and equipment	(109.79)	(505.05)
	Proceeds from sale of property, plant and equipment	-	25.46
	Movement in fixed deposits	(3.37)	-
	Interest Received	3.04	(0.02)
	<b>Net Cash from Investing Activities</b>	<b>(110.12)</b>	<b>(479.61)</b>
<b>C.</b>	<b>Cash Flow from Financing Activities</b>		
	Dividend Paid	(110.02)	(110.02)
	Proceed from Long term borrowings	660.00	-
	Repayment of Long term borrowings	(103.24)	(239.66)
	Proceeds/(Repayment) of Short term borrowings (Net)	38.24	(445.65)
	Payment of Lease liabilities	(9.66)	(17.56)
	Finance Costs paid	(147.26)	(300.13)
	<b>Net Cash from Financing Activities</b>	<b>328.06</b>	<b>(1,113.02)</b>
	<b>Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)</b>	<b>551.32</b>	<b>(372.49)</b>
	Cash and Cash equivalents being Cash and Bank balances as at the beginning of the period	47.96	420.45
	<b>Cash and Cash equivalents being Cash and Bank balances as at the end of the period</b>	<b>599.28</b>	<b>47.96</b>

On behalf of the Board  
For Umang Dairies Limited

*(Signature)*  
(A S Mehta)  
Director

Date : 28.10.2021  
Place : New Delhi





UMANG DAIRIES LIMITED

NOTES: FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

- 1 Results of the quarter and half year ended are impacted because of adverse market conditions, resulting in lower production and realisation.
- 2 COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances upto the date of approval of these financial statements on the carrying value of its assets and liabilities as on September 30, 2021. Based on the current indicators of future economic conditions, the Company estimates to recover the carrying amount of its assets. The Company has adequate liquidity to discharge its obligations. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. The Company is continuously monitoring any material changes in future economic conditions.
- 3 The Company has only one Business Segment namely 'Dairy Products'.
- 4 The figures for the previous periods have been regrouped/ rearranged, wherever necessary.
- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28.10.2021

Place : New Delhi

Date : 28.10.2021



On behalf of the Board  
For Umang Dairies Limited

  
(A S Mehta)  
Director

## Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Umang Dairies Ltd.

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Umang Dairies Limited ("the Company") for the quarter and half year ended September 30, 2021. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E



  
Bimal Kumar Sipani

Partner

Membership No. 088926

UDIN : 21088926AAAAPF4921

Place: Noida (Delhi – NCR)

Date: October 28, 2021